

Weekly Capital Markets Update

Wye River Group, Incorporated

January 7, 2009

KEY MARKET RATES

	This Week	Last Week	Change
Weekly VRDB	0.58*	0.90**	-0.32
LIBOR	0.41	0.43	-0.02
RBI	6.00	6.00	0.00
30 Yr MMD ('AAA' Pure)	5.00	5.05	-0.05
30 Yr Treasury	2.68	2.62	+0.06
Prime Rate	3.25	3.25	0.00
Federal Funds	0.25	0.25	0.00

* Based on average of VRDB rates from 5 different remarketing agents for the week ending 01/13/2009. Resets Wed.

**Actual SIFMA rate.

TAX-EXEMPT FIXED RATES

	AAA	AA	A	BAA	BBB	NR
1 Yr	1.56	1.79	2.35	2.85	5.15	6.70
5 Yr	2.85	3.07	3.66	4.21	7.10	8.60
10 Yr	3.91	4.18	4.81	5.37	8.10	9.25
20 Yr	5.14	5.43	6.02	6.57	8.85	10.50
30 Yr	5.48	5.76	6.38	6.95	9.20	10.80

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

EDUCATION	SENIOR HOUSING/LONG-TERM CARE
▫ Providence Creek Academy, DE (VRDBs)	▫ Park Ridge Home, NY (VRDBs)
▫ Misericordia University, PA (VRDBs)	▫ Eddy Village, NY (VRDBs)
▫ St. Anne's-Belfield, VA (VRDBs)	▫ RiverWoods at Exeter, NH (VRDBs)
▫ Phillips Academy, MA (5.00%)	▫ Edgewood Community, MA (VRDBs)
▫ St. John Fisher College, NY (VRDBs)	▫ Frasier Meadows Manor, CO (VRDBs)
ECONOMIC DEVELOPMENT	AAA MUNI BOND YIELDS BY INDUSTRY**
▫ Malibu Cmnty Fac. Dist., CA (7.375%)	▫ General Obligation (5.55-5.70%)
▫ W. Sacramento Cmnty Dist., CA (7.75%)	▫ Education (5.00-5.10%)
▫ City Center Dist., FL (6.50%)	▫ Power (5.10-5.20%)
▫ Garrett Road Econ. Dev., LA (5.60%)	▫ Transportation (5.05-5.20%)
▫ Desert Hot Springs Dist, CA (9.00%)*	▫ Water (5.55-5.65%)

* Non-Rated, Long Bond Rate

** Representative Yields on 30-Year Bonds



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