

# Weekly Capital Markets Update

## Wye River Group, Incorporated

January 14, 2009

### KEY MARKET RATES

|                               | This Week | Last Week | Change |
|-------------------------------|-----------|-----------|--------|
| <b>Weekly VRDB</b>            | 0.42*     | 0.59**    | -0.17  |
| <b>LIBOR</b>                  | 0.33      | 0.41      | -0.08  |
| <b>RBI</b>                    | 5.90      | 6.00      | -0.10  |
| <b>30 Yr MMD ('AAA' Pure)</b> | 4.79      | 5.00      | -0.21  |
| <b>30 Yr Treasury</b>         | 3.03      | 2.68      | +0.35  |
| <b>Prime Rate</b>             | 3.25      | 3.25      | 0.00   |
| <b>Federal Funds</b>          | 0.25      | 0.25      | 0.00   |

\* Based on average of VRDB rates from 5 different remarketing agents for the week ending 01/20/2009. Resets Wed.

\*\*Actual SIFMA rate.

### TAX-EXEMPT FIXED RATES

|              | AAA  | AA   | A    | BAA  | BBB  | NR    |
|--------------|------|------|------|------|------|-------|
| <b>1 Yr</b>  | 1.33 | 1.56 | 2.13 | 2.65 | 5.05 | 6.60  |
| <b>5 Yr</b>  | 2.60 | 2.82 | 3.42 | 3.99 | 6.95 | 8.50  |
| <b>10 Yr</b> | 3.66 | 3.93 | 4.57 | 5.15 | 7.75 | 9.00  |
| <b>20 Yr</b> | 4.90 | 5.19 | 5.79 | 6.36 | 8.60 | 10.25 |
| <b>30 Yr</b> | 5.25 | 5.53 | 6.16 | 6.74 | 8.95 | 10.55 |

### RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

| EDUCATION  | SENIOR HOUSING/LONG-TERM CARE                       |
|--|---|
| □ Simmons College, MA (8.00%)                              | □ <a href="#">Park Ridge Home, NY (VRDBs)</a>       |
| □ <a href="#">Univ. of Southern California, CA (5.00%)</a> | □ <a href="#">Eddy Village, NY (VRDBs)</a>          |
| □ <a href="#">Serra Catholic School, CA (VRDBs)</a>        | □ <a href="#">RiverWoods at Exeter, NH (VRDBs)</a>  |
| □ <a href="#">Amherst College, MA (VRDBs)</a>              | □ <a href="#">Edgewood Community, MA (VRDBs)</a>    |
| □ Claremont McKenna, CA (5.00%)                            | □ <a href="#">Frasier Meadows Manor, CO (VRDBs)</a> |
| ECONOMIC DEVELOPMENT                                       | AAA MUNI BOND YIELDS BY INDUSTRY**                  |
| □ Malibu Cmnty Fac. Dist., CA (7.375%)                     | □ General Obligation (5.15-5.30%)                   |
| □ W. Sacramento Cmnty Dist., CA (7.75%)                    | □ Education (4.80-4.90%)                            |
| □ City Center Dist., FL (6.50%)                            | □ Power (4.90-5.05%)                                |
| □ <a href="#">Garrett Road Econ. Dev., LA (5.60%)</a>      | □ Transportation (4.90-5.00%)                       |
| □ Desert Hot Springs Dist, CA (9.00%)*                     | □ Water (5.25-5.35%)                                |

\* Non-Rated, Long Bond Rate

\*\* Representative Yields on 30-Year Bonds



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