

Weekly Capital Markets Update

Wye River Group, Incorporated

January 21, 2009

KEY MARKET RATES

	This Week	Last Week	Change
Weekly VRDB	0.46*	0.46**	0.00
LIBOR	0.36	0.33	+0.03
RBI	5.72	5.90	-0.18
30 Yr MMD ('AAA' Pure)	4.88	4.79	+0.09
30 Yr Treasury	2.93	3.03	-0.10
Prime Rate	3.25	3.25	0.00
Federal Funds	0.25	0.25	0.00

* Based on average of VRDB rates from 5 different remarketing agents for the week ending 01/27/2009. Resets Wed.

**Actual SIFMA rate.

TAX-EXEMPT FIXED RATES

	AAA	AA	A	BAA	BBB	NR
1 Yr	1.06	1.29	1.90	2.42	4.95	6.50
5 Yr	2.33	2.55	3.19	3.76	6.80	8.35
10 Yr	3.39	3.66	4.34	4.92	7.60	8.85
20 Yr	4.67	4.96	5.60	6.17	8.45	10.15
30 Yr	5.05	5.33	6.00	6.58	8.80	10.40

RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

EDUCATION	SENIOR HOUSING/LONG-TERM CARE
▫ Phillips Community College, AR (5.20%)	▫ Park Ridge Home, NY (VRDBs)
▫ Teachers College, NY (5.50%)	▫ Eddy Village, NY (VRDBs)
▫ Ecole Bilingue de Berkeley, CA VRDBs	▫ RiverWoods at Exeter, NH (VRDBs)
▫ Stephen F. Austin State Univ., TX (5.00%)	▫ Edgewood Community, MA (VRDBs)
▫ Montclair State University, NJ (5.25%)	▫ Frasier Meadows Manor, CO (VRDBs)
ECONOMIC DEVELOPMENT	AAA MUNI BOND YIELDS BY INDUSTRY**
▫ Saugus Cmnty Fac. Dist., CA (11.625%)*	▫ General Obligation (4.75-5.20%)
▫ W. Sacramento Cmnty Dist., CA (7.75%)	▫ Education (4.70-4.85%)
▫ City Center Dist., FL (6.50%)	▫ Power (4.80-5.25%)
▫ Garrett Road Econ. Dev., LA (5.60%)	▫ Transportation (4.80-4.95%)
▫ Desert Hot Springs Dist, CA (9.00%)*	▫ Water (5.05-5.15%)

* Non-Rated, Long Bond Rate

** Representative Yields on 30-Year Bonds



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