

# Weekly Capital Markets Update

## Wye River Group, Incorporated

May 13, 2009

### KEY MARKET RATES

	This Week	Last Week	Change
<b>Weekly VRDB</b>	0.41*	0.47**	-0.06
<b>LIBOR</b>	0.34	0.40	-0.06
<b>RBI</b>	5.57	5.57	0.00
<b>30 Yr MMD ('AAA' Pure)</b>	4.46	4.58	-0.12
<b>30 Yr Treasury</b>	4.15	3.99	+0.16
<b>Prime Rate</b>	3.25	3.25	0.00
<b>Federal Funds</b>	0.25	0.25	0.00

\* Based on average of VRDB rates from 5 different remarketing agents for the week ending 05/19/2009. Resets Wed.

\*\*Actual SIFMA rate.

### TAX-EXEMPT FIXED RATES

	AAA	AA	A	BAA	BBB	NR
<b>1 Yr</b>	1.01	1.30	1.94	2.53	4.10	6.20
<b>5 Yr</b>	2.16	2.45	3.12	3.77	5.60	7.95
<b>10 Yr</b>	3.27	3.65	4.39	5.06	6.70	8.65
<b>20 Yr</b>	4.68	5.08	5.80	6.50	7.30	9.45
<b>30 Yr</b>	5.06	5.45	6.20	6.91	7.80	9.80

### RECENT TRANSACTIONS & ASSOCIATED INTEREST RATES

EDUCATION	HEALTHCARE/LONG-TERM CARE
<ul style="list-style-type: none"> <li>▫ <a href="#">Manhattan School of Music, NY (VRDBs)</a></li> <li>▫ <a href="#">Columbia University, NY (VRDBs)</a></li> <li>▫ <a href="#">Purdue University, IN (5.00%)</a></li> <li>▫ <a href="#">University of Wyoming, WY (4.00%)</a></li> <li>▫ <a href="#">Eastern Michigan University, MI (VRDBs)</a></li> </ul>	<ul style="list-style-type: none"> <li>▫ <a href="#">Presbyterian Hospital, CA (5.10%)</a></li> <li>▫ <a href="#">Arkansas Children's Hspl., AR (5.50%)</a></li> <li>▫ <a href="#">Partners Healthcare System, MA (5.00%)</a></li> <li>▫ <a href="#">The Queen's Health System, HI (VRDBs)</a></li> <li>▫ <a href="#">Catholic Health West, CA (6.00%)</a></li> </ul>
ECONOMIC DEVELOPMENT	MUNI BOND YIELDS BY INDUSTRY**
<ul style="list-style-type: none"> <li>▫ <a href="#">Huntley Redevelopment Proj., IL (6.75%)</a></li> <li>▫ <a href="#">St. Clair Square Redev., IL (8.00%)</a></li> <li>▫ <a href="#">Legacy Springs Dist. No. 1, AL (8.50%)*</a></li> <li>▫ <a href="#">Arlington, TX Special Tax Rev. (5.00%)</a></li> <li>▫ <a href="#">Las Vegas Redev. Agency, NV (8.00%)</a></li> </ul>	<ul style="list-style-type: none"> <li>▫ <a href="#">General Obligation (5.13-5.52%)</a></li> <li>▫ <a href="#">Education (4.58-4.91%)</a></li> <li>▫ <a href="#">Power (5.06-5.55%)</a></li> <li>▫ <a href="#">Transportation (4.80-5.07%)</a></li> <li>▫ <a href="#">Water (4.89-5.74%)</a></li> </ul>

\* Non-Rated, Long Bond Rate

\*\* Representative Yields on 30-Year Bonds



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